**INTEREST RATES MARKET NOTICE**

**Date: 4 January 2016**

**Subject: Tap Issue**

***(INDWA INVESTMENTS LIMITED –“INA605”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED** on Interest Rate Market with effect from **5 January 2016.**

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Tap Amount** R100,000,000.00

**Total Amount Following Tap Issue** R 198,000,000.00

**Bond Code** INA605

**Nominal Issued** R 100,000,000.00

**Issue Price** 99.47727%

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 2 February 2016

**Books Close** 28 January 2016

**Interest Payment Date(s)** 2 February 2016

**Last Day to Register** By 17:00 on27 January 2016

**Issue Date** 5 January 2016

**Date Convention** Modified Following

**Interest Commencement Date** 5 January 2016

**First Interest Payment Date** 2 February 2016

**ISIN No.** ZAG000130840

**Additional Information** Senior Secured

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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